

BUNCOMBE COUNTY, NORTH CAROLINA

Schedule of Ad Valorem Taxes Receivable

General Fund

JUNE 30, 2009

Fiscal Year	Uncollected Balance June 30, 2008	Additions	Collections and Credits	Uncollected Balance June 30, 2009
2008-2009	\$ -	\$ 147,652,420	\$ 145,745,096	\$ 1,907,324
2007-2008	1,248,334	-	890,708	357,626
2006-2007	342,192	5,948	95,459	252,681
2005-2006	306,923	-	59,774	247,149
2004-2005	238,314	-	25,160	213,154
2003-2004	220,892	-	11,936	208,956
2002-2003	322,181	-	69,519	252,662
2001-2002	245,704	-	7,484	238,220
2000-2001	205,886	-	5,886	200,000
1999 & Prior	1,069,108	-	25,819	1,043,289
Total	\$ 4,199,534	\$ 147,658,368	\$ 146,936,841	4,921,061
Less allowance for uncollectible ad valorem taxes receivable				<u>(2,592,752)</u>
Ad valorem taxes receivable, net				<u>\$ 2,328,309</u>
Reconciliation with Revenues:				
Taxes - Ad valorem - General Fund				\$ 147,418,433
Reconciling items:				
Releases				175,913
Interest Collected				(535,046)
Amounts collected 60 days after year-end - net				(122,459)
Total reconciling items				<u>(481,592)</u>
Total collections and credits				<u>\$ 146,936,841</u>